Salient Features (Export Facilitation Committee Meeting held on 21/11/2012 in Jt.DGFT, Pune)

1. After a long gap of years, Export Facilitation Committee Meeting Chaired by Dr. Rajiv Arora, Jt.DGFT, Pune, was represented by many stake holders viz. Customs, EXIM Bank, Export Credit Guarantee Corporation, Select Banks, Deccan Chamber of Commerce Industries & Agriculture, Mahratta Chamber of Commerce Industries & Agriculture, Federation of Indian Export Organization, Trade & Industry and National Institute of Bank Management.

2. Meeting suggested improved coordination between DGFT, Pune and Customs, Pune, on issues of Chapter 3 scrips validation through DGFT’s website, information exchange and proper and complete authentication of export documents to facilitate redemption/closure of EPCG/Advance Licence cases.

3. A new thinking to broaden EFC to include state agencies to address transaction cost reduction for entire export supply chain. Sector specific sub-groups to discuss reduction of transaction cost on exports to be set up.

4. A workshop on e-BRC to be organized in mid December 2012 by Jt.DGFT, Pune.

5. National Institute of Bank Management to launch a 2 days Special Training Course on Financing International Trade for exporters in January 2012. EXIM Bank and ECGC to support promoting outreach activities. Jt.DGFT, Pune to pilot and proactively collaborate in variety of export promotion activities.

6. Meeting included Shri Rajiv Arora, Jt. DGFT, Pune; Shri Gopi Nath, Additional Commissioner of Customs, Pune; Shri Varun Singh, Asstt.DGFT, Pune; Shri P.C. Nambiar, Director - Group EXIM, Serum Institute of India Ltd and representing FIEO; Shri. H. P. Srivastava, Vice- Chairman, Deccan Chamber of Commerce Industries & Agriculture; Shri Jacob George, General Manager of M/s. Thermax Ltd and representing CII; Shri Sujeet Bhale, DGM and Regional Head of EXIM Bank; Shri G. Nagaraju, Associate Professor, National Institute of Bank Management; Shri S.N. Kanth, Chief Manager, Bank of Maharashtra; Ms. Jacinta Joseph, AVP, HDFC Bank; Shri K.B. Badekar, Chief Manager, SBI Trade Finance; representatives from M/s
John Deere, M/s Bajaj Auto Ltd, M/s Walchandnagar Industries Ltd, M/s Ernst & Young, M/s Comau India Pvt Ltd.